	This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 15, 2024 (The "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus.
	(Red Herring Prospectus can be downloaded from the website of BRLM at <a href="http://www.beelinemb.com">www.beelinemb.com</a> and of the Company <a href="http://www.vlil.in">www.vlil.in</a>
	THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



#### V.L. INFRA PROJECTS LIMITED

Corporate Identity Numbers: U45200GJ2014PLC081602, Date of Incorporation: December 19, 2014

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
Office at 716, Shivalik Satyamev, Near Vakil saheb Bridge Bopal, Ahmedabad-380058, Gujarat, India	-	Ms. Anjali Mukeshbhai Samani Company Secretary and Compliance Officer	Tel No: +91 9998850177 Email Id: <a href="mailto:cs@vlil.in">cs@vlil.in</a>	<a href="http://www.vlil.in">www.vlil.in</a>

**PROMOTERS OF OUR COMPANY: MR. RAJAGOPAL REDDY ANNAM REDDY, MRS. MYDHILI RAJAGOPAL REDDY AND MR. NAGESWARA RAO REPURI**

DETAILS OF THE ISSUE							
TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ISUUE UNDER	SHARE RESERVATION		
					QIB	NII	RII
Fresh Issue	4410000 Equity Shares aggregating to ₹ [●] Lakhs	Not Applicable	4410000 Equity Shares aggregating up to ₹ [●] Lakhs	This Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than or equal to twenty-five crore rupees.	Not more than 2082000 Equity Shares	Not less than 627000 Equity Shares	Not less than 1461000 Equity shares to the Retail individual investors
					Market Maker reservation portion of 240000 Equity Shares.		
These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).							
Details of OFS by Promoters/ Promoter group/ other selling shareholders: - <b>NIL</b>							

#### Details of OFS by Promoter(s) / Promoter Group / Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
<b>NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES</b>							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.			
PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES			
Price Band*	₹ 39 to ₹ 42	Minimum lot size	3000 Equity Shares
Anchor Investor Bidding Date	Monday, July 22, 2024	Initiation of Unblocking of Funds/refunds	On or before Monday July 29, 2024
Bid Opening Date**	Tuesday, July 23, 2024	Credit of Equity Shares to demat accounts of Allotees	On or before Monday July 29, 2024
Bid Closing Date	Thursday, July 25, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before Tuesday July 30, 2024
Finalization of basis of allotment with the Designated Stock Exchange	On or before Friday July 26, 2024		

\* For details of price band and basis of issue price, please refer to price band advertisement and page 89 of Red Herring Prospectus.

\*\* Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

#### Details of WACA of all shares transacted by promoters over the trailing eighteen months from the date of Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	1.10	38.18	0-10

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE
The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page 89 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" appearing on page 25 of this Red Herring Prospectus.

PROCEDURE
You may obtain a physical copy of the Application form and the Red Herring Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of ("SEBI"), Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> , <a href="http://www.beelinemb.com">www.beelinemb.com</a> , <a href="http://www.vlil.in">www.vlil.in</a> ; and <a href="http://www.nseindia.com">www.nseindia.com</a> .
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the National Stock Exchange of India Limited ("NSE") i.e. <a href="http://www.nseindia.com">www.nseindia.com</a> ; and the Book Running Lead Manager <a href="http://www.beelinemb.com">www.beelinemb.com</a>

**PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER: BEELINE CAPITAL ADVISORS PRIVATE LIMITED**

Sr. No.	Issuer Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	KP Green Engineering Limited	189.50	144.00	March 22, 2024	200.00	234.24% (+0.35%)	299.31% (+6.19%)	N.A.
2.	TAC Infosec Limited	29.99	106.00	April 05, 2024	290.00	491.27% (-0.17%)	421.13% (+7.87%)	N.A.
3.	Greenhitech Ventures Limited	6.30	50.00	April 22, 2024	95.00	170.00% (+0.41%)	N.A.	N.A.
4.	Emmforce Autotech Limited	53.90	98.00	April 30, 2024	186.20	92.14% (+0.03%)	N.A.	N.A.
5.	Winsol Engineers Limited	23.36	75.00	May 14, 2024	365.00	380.00% (+4.97%)	N.A.	N.A.
6.	Piotex Industries Limited	14.47	94.00	May 17, 2024	109.00	-4.26% (+4.16%)	N.A.	N.A.
7.	Rulka Electricals Limited	26.40	235.00	May 24, 2024	525.00	98.19% (+2.37%)	N.A.	N.A.
8.	Beacon Trusteeship Limited	32.52	60.00	June 04, 2024	90.00	117.67% (+10.98)	N.A.	N.A.
9.	United Cotfab Limited	36.29	70.00	June 24, 2024	75.00	N.A.	N.A.	N.A.
10.	Dindigul Farm Product Limited	34.83	54.00	June 27, 2024	102.60	N.A.	N.A.	N.A.

**SUMMARY STATEMENT OF DISCLOSURE**
**SME IPO:**

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at discount as on 180 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 180 <sup>th</sup> calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2024-25	9	258.05	-	-	1	6	-	-	-	-	-	-	-	-
2023-24	21	770.18	-	-	3	13	3	2	-	2	2	9	1	1
2022-23	12	232.94	-	1	2	3	2	4	-	1	1	3	2	5
2021-22														

N.A.

**MAIN BOARD IPO:**

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 30 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at discount as on 180 <sup>th</sup> calendar day from listing date			Nos. of IPO trading at premium as on 180 <sup>th</sup> calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2024-25														
2023-24														
2022-23														
2021-22														

NIL

NIL

NIL

N.A

**BOOK RUNNING LEAD MANAGER TO THE ISSUE**
**BEELINE CAPITAL ADVISORS PRIVATE LIMITED**
**SEBI Registration Number:** INM000012917

**Address:** B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India.

**Telephone Number:** 079 4918 5784

**Email Id:** [mb@beelinemb.com](mailto:mb@beelinemb.com)
**Investors Grievance Id:** [ig@beelinemb.com](mailto:ig@beelinemb.com)
**Website:** [www.beelinemb.com](http://www.beelinemb.com)
**Contact Person:** Mr. Nikhil Shah

**CIN:** U67190GJ2020PTC114322

**REGISTRAR TO THE ISSUE**
**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**
**SEBI Registration Number:** INR000003241

**Address:** D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India.

**Tel. Number:** 011-40450193-197;

**Email Id:** [ipo@skylinerta.com](mailto:ipo@skylinerta.com)
**Investors Grievance Id:** [grievances@skylinerta.com](mailto:grievances@skylinerta.com)
**Website:** [www.skylinerta.com](http://www.skylinerta.com)
**Contact Person:** Mr. Anuj Rana

**CIN:** U74899DL1995PTC071324

**STATUTORY AUDITORS OF THE COMPANY**
**M/s. PARY & Co.**
**Chartered Accountants**
**Address:** Flat no. 6, 8-2-703/VJ/6, Vijay Villa, 2nd Floor, Road No 12, Bajara Hills, Hyderabad-500034

**Tel. No.:** 9603117555

**Contact Person:** CA P Vamshi Krishna Reddy

**Email Id:** [cavamshikrishna@gmail.com](mailto:cavamshikrishna@gmail.com)
**Membership No.:** 224674

**Peer Review No.:** 014555

**Firm Registration No:** 007288C

**PEER REVIEW AUDITORS OF THE ISSUE**
**M/s. SVJK and Associates**
**Chartered Accountants**
**Address:** 813, 1 Square Business Park, Near Shukan mall, Science city road, Sola, Ahmedabad-380060

**Tel. No.:** +91 93775 11790

**Contact Person:** CA Reeturaj Verma

**Email Id:** [info.caadvisors@gmail.com](mailto:info.caadvisors@gmail.com)
**Membership No.:** 193591

**Peer Review No.:** 014698

**Firm Registration No:** 135182W

**BANKERS TO THE COMPANY**
**State Bank of India (SBI)**
**Address:** 1-2, Shukan Business Centre, Near Swastik Char Rasta, C.G. Road, Ahmedabad-380009

**Email:** [sbi.60399@sbi.co.in](mailto:sbi.60399@sbi.co.in)
**Contact Person:** Shivam

**BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK**
**Axis Bank Limited**
**Address:** GF, Abhisheer Adroit, Nr. Mansi Circle, Vastrapur, Ahmedabad – 380015.

**Phone No.:** 9925001178

**Email ID:** [Vastrapur.branchhead@axisbank.com](mailto:Vastrapur.branchhead@axisbank.com)
**Website:** [www.axisbank.com](http://www.axisbank.com)
**Contact Person:** Shilpa Rathod

**Designation:** Senior Vice President

**SYNDICATE MEMBER & MARKET MAKER**
**LEGAL ADVISOR TO THE COMPANY**

<b>SPREAD X SECURITIES PRIVATE LIMITED</b> <b>Address:</b> Shilp Corporate Park, B Block, 13th Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S. G. Highway, Ahmedabad – 380054, Gujarat, India <b>Tel:</b> +91 79 6907 2018 <b>Contact Person:</b> Mrs. Khushbu Nikhilkumar Shah <b>Email Id:</b> <a href="mailto:info@spreadx.in">info@spreadx.in</a> <b>Website:</b> <a href="http://www.spreadx.in">www.spreadx.in</a>		<b>ANA ADVISORS</b> <b>Address:</b> 118 Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012 <b>Email:</b> <a href="mailto:anaadvisors22@gmail.com">anaadvisors22@gmail.com</a> <b>Contact Person:</b> Kamlesh Kumar Goyal <b>Tel No.:</b> +91-98879 06529
<b>Name of Credit Rating Agency and rating or grading obtained, if any:</b> Not Applicable		
<b>Name of Debenture Trustee, if any:</b> Not Applicable		
<b>Self-Certified Syndicate Banks</b>		<b>The list of banks is available on</b> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> which is updated from time to time
<b>SCSBs eligible as Issue Banks for UPI</b>		<b>The list of banks is available on</b> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41</a> which is updated from time to time
<b>Non-Syndicate Registered Brokers:</b> You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange ( <a href="http://www.nseindia.com">www.nseindia.com</a> ). For further details, see Chapter titled “Issue Procedure” beginning at page no. 235 of the Red Herring Prospectus.		
<b>Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the Issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable).</b> The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE ( <a href="http://www.nseindia.com">www.nseindia.com</a> ).		

#### PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Mr. Rajagopal Reddy Annam Reddy	Individual	<b>Experience:</b> He is having more than 20 years of experience in the construction industry. <b>Educational Qualification:</b> He has completed Bachelor of Engineering (mechanical) from Sri Venkateswara University in the year 1998 and Master Program in Business Administration (MBA) from Indian School of Business Management and Administration in the year 2009.
2.	Mrs. Mydhili Rajagopal Reddy	Individual	<b>Experience:</b> She is having over 9 years of experience in the administration and human recourse (HR). <b>Educational Qualification:</b> She has completed her degree on Bachelor of Commerce from Sri Venkateswara University in the year 2002.
3.	Mr. Nageswara Rao Repuri	Individual	<b>Experience:</b> He is having over 18 years of experience in the Accounting. <b>Educational Qualification:</b> He has completed his degree of Bachelor of Commerce from Andhra University in the year 2004.

#### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was originally incorporated as “V.L.Infraprojects Private Limited” as a private limited company under the provisions of the Companies Act, 2013 and received a certificate of incorporation dated December 19, 2014 from the Registrar of Companies, Gujarat. Later our Company was converted into a Public Limited Company pursuant to special resolution passed by our shareholders in the Extra-ordinary General Meeting of our Company held on August 22, 2023 and the name of our Company was changed to “V.L.Infraprojects Limited”. A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated September 01, 2023 was issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45200GJ2014PLC081602.

**Product/Service Offering:** The Company is engaged in executing water supply and sewerage infrastructure projects mainly involving the procurement of pipes and their laying, joining, and commissioning with backward integration including all allied civil engineering works like construction of civil work, pumping stations and installation of electro-mechanical equipment’s (pumping machinery) for distribution of water supply from the river to household. We also provide operations & maintenance services for water distribution pipelines.

#### Revenue segmentation by product/service offering:

(₹ in Lakhs)

Particulars	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21
Water Pipeline Construction including of O&M Services	8,992.62	3,324.80	1,770.10	1,754.06
Irrigation Projects	296.88	-	-	9.33
Road Construction	684.87	525.52	1,114.64	20.37
Building Construction	422.43	499.33	670.61	1,045.76
Power and Civil	-	-	-	188.76
Technical Services	-	-	-	53.80
Product Sale of Construction Materials	996.37	206.04	-	-
<b>Total</b>	<b>11,393.16</b>	<b>4,555.70</b>	<b>3,555.34</b>	<b>3,072.08</b>

**Geographies Served:** All revenues are generated from India only.

#### Revenue segmentation by geographies:

(Amount in ₹ Lakhs)

Particulars	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21
<b>Domestic Revenue</b>				
Telangana	719.30	499.33	670.61	617.45
Gujarat	10,223.99	3,884.00	566.33	496.86
Karnataka	-	7.22	384.20	720.52
Maharastra	60.03	25.82	345.44	203.83
Madhya Pradesh	389.85	139.32	705.86	605.10
Jharkhand	-	-	398.73	163.72
Uttarpradesh	-	-	484.18	173.80
Delhi	-	-	-	90.79
<b>Total</b>	<b>11,393.16</b>	<b>4,555.70</b>	<b>3,555.34</b>	<b>3,072.08</b>

#### Key Performance Indicators:

(₹ in Lakhs)

Particulars	For the Year ended on			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021


Revenue from Operations (₹ in Lakhs)	11,393.16	4,555.70	3,555.34	3,072.08
Growth in Revenue from Operations (%)	150.09	28.14	15.73	-
Gross Profit (₹ in Lakhs)	3,923.68	1,908.80	2,069.51	1,843.88
Gross Profit Margin (%)	34.44	41.90	58.21	60.02
EBITDA (₹ in Lakhs)	1,090.40	471.77	313.82	245.55
EBITDA Margin (%)	9.57	10.36	8.83	7.99
Profit After Tax (₹ in Lakhs)	614.01	222.66	110.58	83.37
PAT Margin (%)	5.39	4.89	3.11	2.71
RoE (%)	46.20	25.41	16.37	14.41
RoCE (%)	39.09	22.97	18.41	20.24
Net Fixed Asset Turnover (In Times)	43.46	23.80	18.83	20.63
Operating Cash Flows (₹ in Lakhs)	(175.36)	113.88	(243.73)	49.10

**Client Profile or Industries Served:** We are integrated civil construction company offering a diversified range of construction and allied services across water infrastructure projects, irrigation projects, road construction and building construction.

**Revenue segmentation in terms of top 5 clients or Industries:** Our top Five customers Contributes 80.50%, 95.59%, 91.97% and 86.86% of our total sales for the period ended on March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021 respectively.

**Intellectual Property, if any:**

**Trademarks registered/Objected/Abandoned in the name of our Company:**

Sr. No.	Brand Name/Logo Trademark	Class	Trademark Type	Registration / Application No.	Date of Application	Current Status
1.		42	Device	5443044	May 11, 2022	Registered

**Domain Name:**

Sr. No.	Domain Name and ID	Registrant Name, ID and Address	Creation Date	Registry Expiry Date
1.	www.vlil.in	M/s. V.L.Infraprojects Private Limited, D8979698-IN	December 02, 2014	December 02, 2024

**Market Share:** Not Ascertainable

**Manufacturing plant, if any:** Not Applicable

**Employee Strength:** As on March 31, 2024, we have the total 30 Employees.

#### BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Rajagopal Reddy Annam Reddy	Chairman, Managing Director and Chief Executive Officer	<b>Experience:</b> He is having more than 20 years of experience in the construction industry. <b>Educational Qualification:</b> He has completed Bachelor of Engineering (mechanical) from Sri Venkateswara University in the year 1998 and Master Program in Business Administration (MBA) from Indian School of Business Management & Administration in the year 2009.	NIL
2.	Mrs. Mydhili Rajagopal Reddy	Whole-Time Director	<b>Experience:</b> She is having over 9 years of experience in the administration and human recourse (HR). <b>Educational Qualification:</b> She has completed her degree on Bachelor of Commerce from Sri Venkateswara University in the year 2002.	NIL
3.	Mr. Nageswara Rao Repuri	Whole-Time Director and Chief Financial Officer	<b>Experience:</b> He is having over 18 years of experience in the Accounting. <b>Educational Qualification:</b> He has completed his degree of Bachelor of Commerce from Andhra University in the year 2004.	NIL
4.	Mr. Mallikarjuna Katta	Independent Director	<b>Experience:</b> He is having over 17 years of experience in the field of accounting. <b>Educational Qualification:</b> He holds the Degree of Chartered Accountant from The Institute of Chartered Accountant of India (ICAI) since 2009. He has completed her Bachelor of Commerce from Osmania University in the year 1993 and passed Limited Insolvency examination conducted by Insolvency and Bankruptcy Board of India (IBBI) for Insolvency Professionals in the year 2020.	NIL
5.	Mr. Kamleshkumar Kantilal Wakharia	Independent Director	<b>Experience:</b> He is having more than 32 years of experience in the field of civil engineering. <b>Educational Qualification:</b> He has completed his Bachelor of Engineering (Civil Engineer) from Nagpur University in the year 1983.	NIL
6.	Mr. Venkata Rama Krishna Akella	Independent Director	<b>Experience:</b> He is having over 37 years of experience in the field of banking. <b>Educational Qualification:</b> He has completed Bachelor of Commerce from Osmaia University in the year 1982. He also completed Bachelor of Law from Osmaia University in the year 1990.	NIL

#### OBJECT OF THE ISSUE

(Amount ₹ in Lakh)

Sr. No.	Particulars	Amount Required (₹ in Lakhs)	From IPO Proceeds	Internal Accruals/ Equity/ Reserves/ Borrowings
1.	To Meet Working Capital Requirements	6,480.88	1,480.00	5,000.88
2.	General Corporate Purposes	●	●	0.00
3.	Public Issue Expenses	●	●	0.00
<b>Total</b>		●	●	<b>5,000.88</b>

\* Subject to finalization of Price at the time of filing of Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – **NOT APPLICABLE**

Name of monitoring agency, if any - **NOT APPLICABLE**

Terms of Issuance of Convertible Security, if any - **NOT APPLICABLE**

#### SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoters & Promoter Group	10275000	90.91
2.	Public	1027500	9.09
<b>Total</b>		<b>11302500</b>	<b>100.00</b>

Number / amount of equity shares proposed to be sold by Selling Shareholders:

NAME	TYPE	NO OF SHARES OFFERED/ AMOUNT IN ₹
N.A		

#### RESTATED AUDITED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Particulars	For the Period / Year ended on			
	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21
Total income from operations (Net)	11393.16	4,555.70	3 ,555.34	3 ,072.08
Net Profit/(Loss) before tax and extraordinary items	851.74	309.08	154.28	118.26
Net Profit/(Loss) after tax and extraordinary items	614.01	222.66	110.58	83.37
Equity Share Capital	1130.25	753.50	274.00	274.00
Reserve and Surplus	505.76	268.50	456.84	346.26
Net Worth	1636.01	1022.00	730.84	620.26
Basic EPS (Post-Bonus)	5.43	2.10	1.04	0.79
Diluted EPS (Post-Bonus)	5.43	2.10	1.04	0.79
Return on Net Worth (%)	37.53	21.79	15.13	13.44
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	14.47	9.04	6.88	5.84

#### INTERNAL RISK FACTORS

- Majority of our revenues are generated from state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- Significant portion of our revenues is concentrated from a limited number of clients. The loss of any of our significant clients may have an adverse effect on our business, financial condition, results of operations, and prospect.
- Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
- Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or compensation payment.
- We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 25 of the Red Herring Prospectus for further details.

#### SUMMARY OF OUTSATNDING LITIGATIONS CLAIMS AND REGULATORY ACTION

- A. There are no pending litigations by the Company or against the Company, by the Directors or against the Directors, or by the Promoters or against the Promoters or by the Group Company or against the Group Company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
<b>Company</b>						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	13	1*	NA	NA	155.70
<b>Promoters</b>						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	NA	NA	NA	NA	NA
<b>Directors other than Promoters</b>						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
<b>Promoter Group Entity</b>						
By our Promoter Group Entity	NA	NA	NA	NA	NA	NA
Against our Promoter Group Entity	NA	NA	NA	NA	NA	NA

\*Contains certain cases amount of which is not ascertainable.

- B. Brief details of top 5 material outstanding litigations against the company and amount involved: - NA

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any  
- There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action.

**D. Criminal Proceedings against the promoters - N.A.**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.